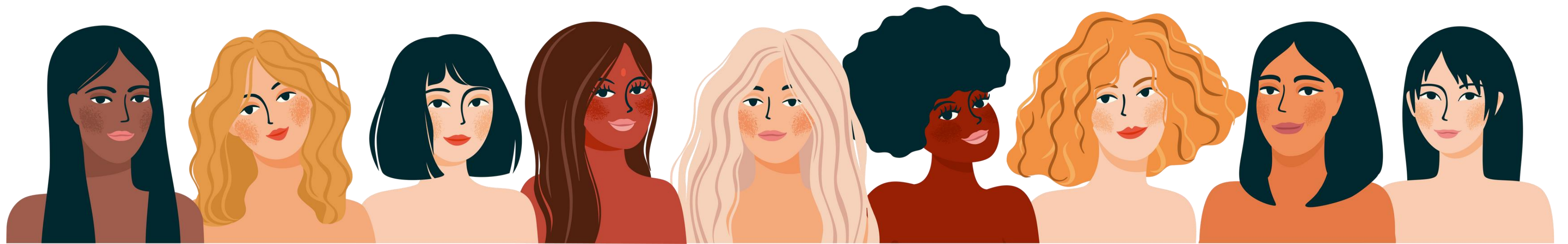


The Women Entrepreneurs Finance Code as a tool for Inclusion in Financial Services

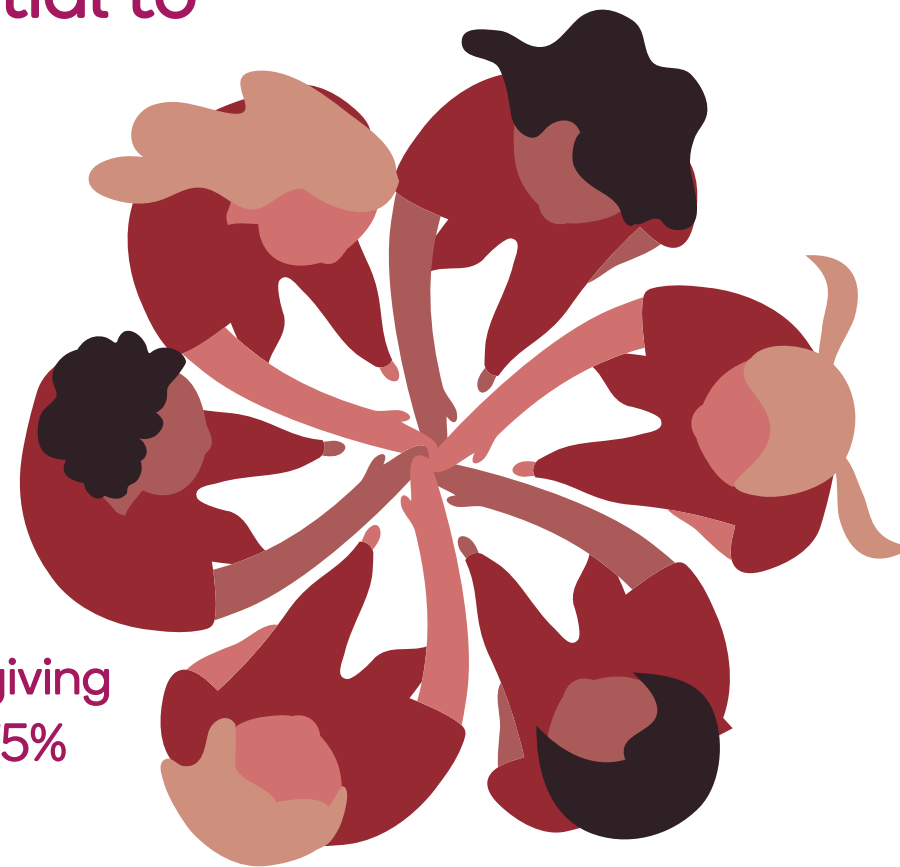


Unlock a \$1.7 trillion revenue opportunity for financial service providers and add \$5-6 trillion to the global economy by ensuring equal participation of women and men as entrepreneurs

Over 400 million women entrepreneurs around the world have vast potential to grow their businesses

We-Fi collaborates with Multilateral Development Banks in over 60 countries and has 250 partners to address the challenges faced by women entrepreneurs.

Skills & sector selection, social norms, and caregiving burdens limit women's opportunities, with only 75% of the legal rights granted to men



2X higher loan rejection rate

Strong business case
Growing evidence of women entrepreneurs' lower risk profile, greater customer loyalty and cross sell

Less than 2% of venture capital funding goes to female-led teams

An unrealized global added value of US\$5-6 trillion

25% startup gap
36% growth gap
50% earnings gap

The WE Finance Code is a data-driven, multi-stakeholder approach to increasing access to financing for women-led MSMEs.

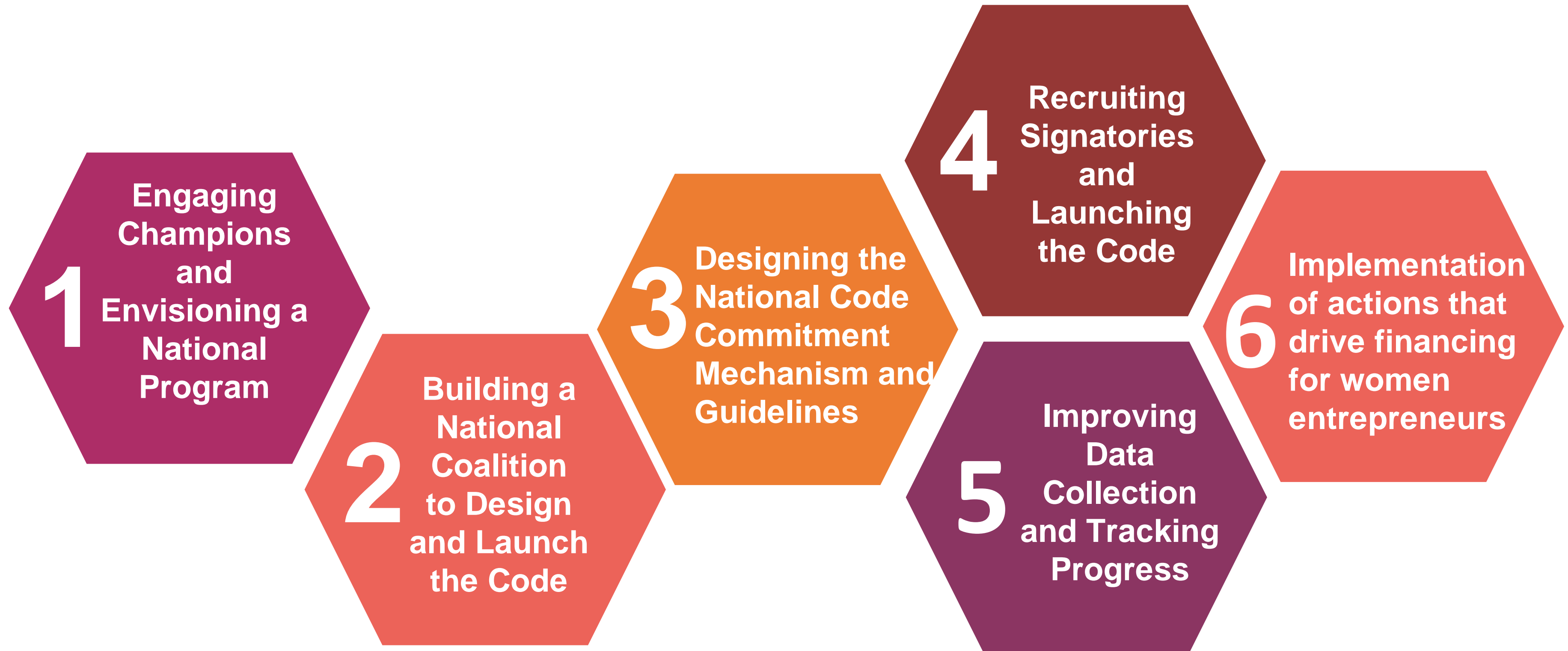
The goal of the Code is to engage countries and reach Financial Service Providers to systematically expand support and financing to women-led businesses, leveraging We-Fi's network, resources, and convening opportunities.

The Code aims to:

1. Identify leaders who will drive action both within and outside their organizations and promote public-private partnerships to implement the Code through national-level efforts.
2. Improve the collection, analysis, and use of supply-side gender-disaggregated data on the level and quality of financing provided to women-led MSMEs.
3. Catalyze new financial and non-financial services to meet the needs of women-led MSMEs.
4. Establish standards, policies and regulations to improve the availability and quality of gender-disaggregated data and address financial constraints.
5. Mobilize public and private capital for financing and technical support to benefit women-led MSMEs.

A two-year pilot phase involving 10-12 countries is testing the framework, which is based on the UK's Investing in Women Code, and will ensure its effectiveness in different contexts.

Six elements are essential to implement the WE Finance Code in the Dominican Republic



The Code is launched through pilots in countries by leveraging national public-private coalitions

National public-private coalitions can build on existing efforts or new structures to design locally adapted parameters for the Code, establish reporting guidelines, and leverage national data collection infrastructure to inform and implement the Code at the country level.

Each national Code must include:

- A structure that can create accountability and oversee the local adoption of the Code.
- A designated coordinator for the implementation and local reporting of the Code.
- A mechanism to aggregate data with integrity in a format that facilitates its gradual integration.
- Coordination with global efforts and the presentation of annual reports.

It is recommended to prepare an Annual Country Report



Financial Service Providers become Signatories of the Code

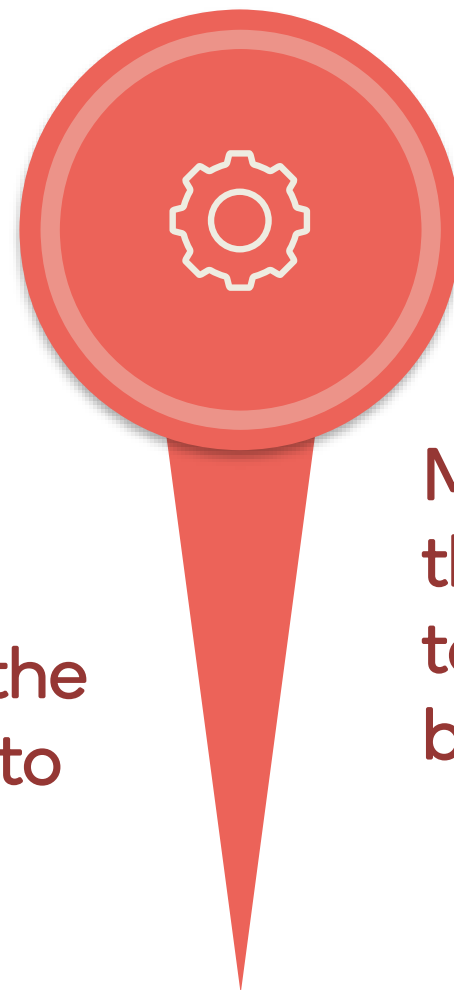
Financial Service Providers become signatories of the Code to indicate a commitment to this market segment, access impact investments, align with the regulator, engage in peer learning, and demonstrate leadership.

Financial Service Providers make three commitments:



Leadership

Designate a senior member of the organization to drive the organization's efforts to support women-led businesses



Data

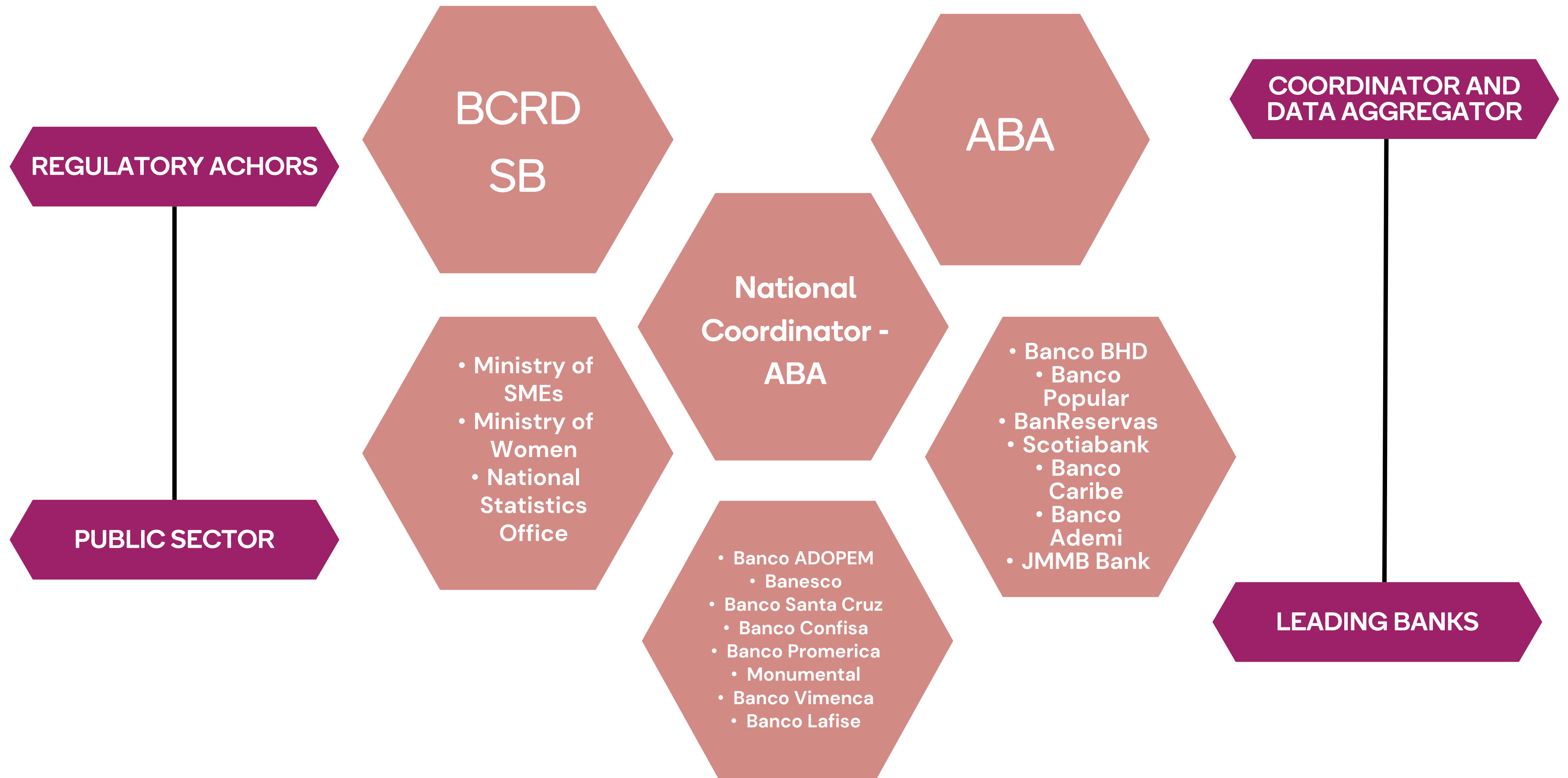
Monitor and report on the financing provided to women-led businesses.



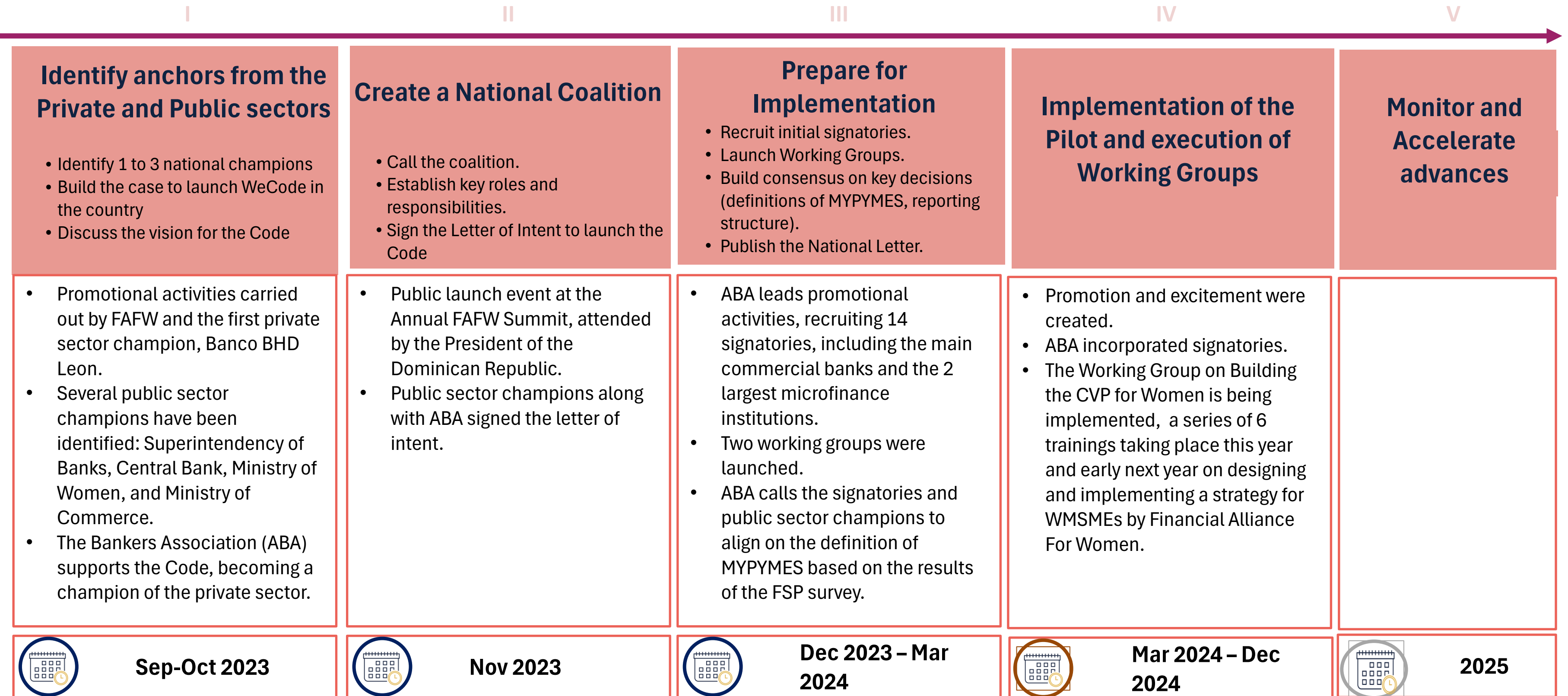
Activities

Expand and introduce new measures to support and finance women-led MSMEs.

Public - Private Coalition in the Dominican Republic



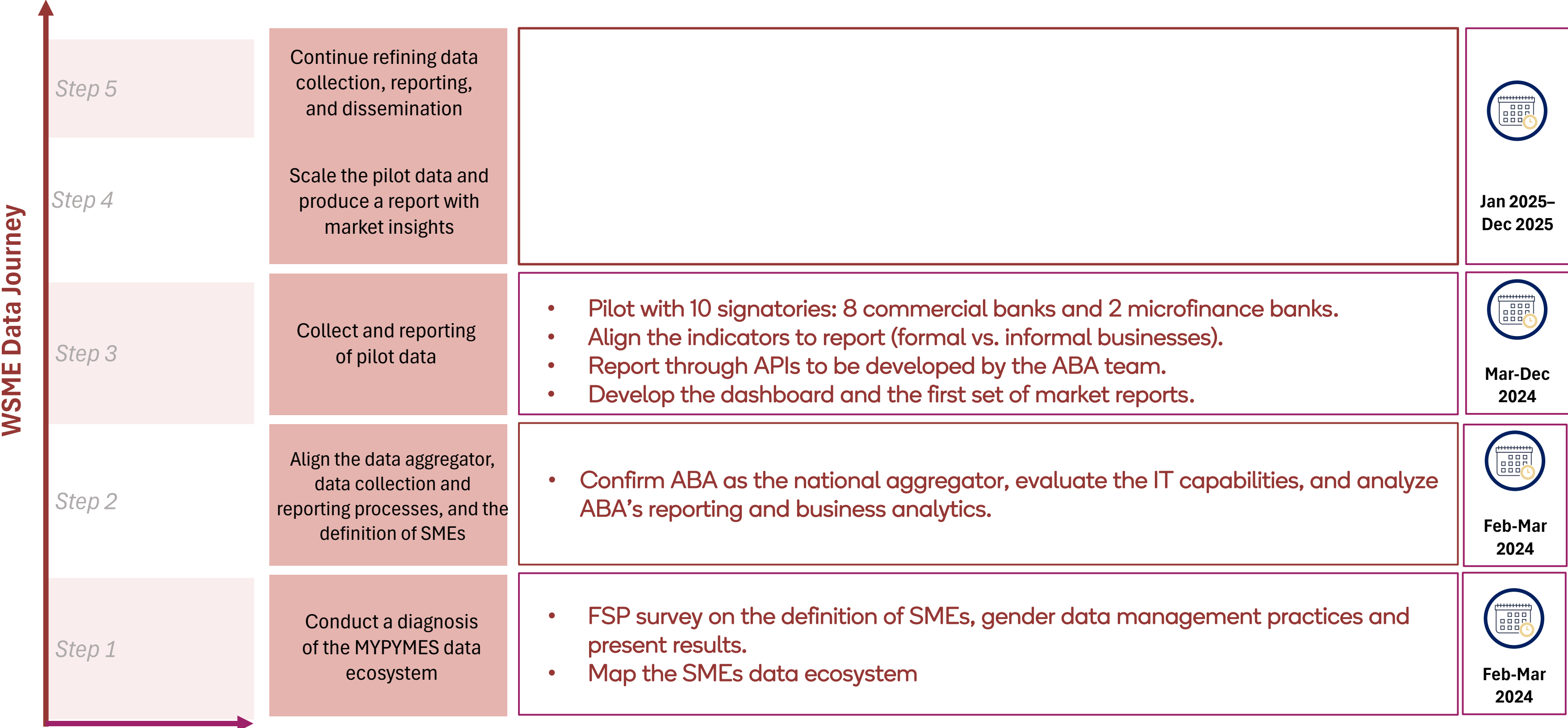
WE Finance Code Activities for the National Coalition



Signatories



WE Finance Code Activities for Data Journey



Next Steps

Campaign and Incorporation

Attract FIs to become Signatories of the Code. Incorporate FIs and collect baseline data.

Continue providing support as FIs implement the three commitments (e.g., working groups, peer learning events).

New participants in the Code sign a Letter of Intent to indicate their support for the Code and how they will support its implementation.

Continue with the data transfer pilot

Continue with the 3 data transfers for 2024 and incorporate more institutions for 2025.

Publish annual report.

Lessons learned and take action

Learning events and publications to share best practices.

Evaluate progress year after year.

Use data to take evidence-based measures (policies, practices).

**THANK
YOU**

WOMEN ENTREPRENEURS FINANCE CODE AS A
TOOL FOR INCLUSION IN FINANCIAL SERVICES